

2024 ANNUAL REPORT OF MUNICIPAL AUTHORITIES AND NON-PROFITS**KISKI TOWNSHIP SEWAGE AUTHORITY 032138****MUNICIPAL AUTHORITY INFORMATION****Information on file****Name:** KISKI TOWNSHIP SEWAGE AUTHORITY**Address:** 1222 C OLD STATE ROAD

APOLLO, PA 15613

Phone: (724) 478-2737**Fax:****Contact Person:** CHARLES RODNICKI**Title:** PRESIDENT**Email:** KTSA1222C@OUTLOOK.COM**Year Authority Organized** 2021**Year Authority Terminates** 2071**Fiscal Year Ends (month/day):** 12/31**Number of Employees****Full Time Equivalent:** 0**Part Time Equivalent:** 0**Filing Status:** Active**Facility Type:**

Sewer

Estermyer & Associates, P.C.

Certified Public Accountants

246 Moon Clinton Road, Suite 200, Moon Twp, PA 15108 (412) 264-6305 FAX (412) 264-6345
Estermyer CPA

L. Joseph Estermyer, CPA

Independent Auditor's Report

Board of Directors

Kiski Township Sewage Authority

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the cash basis Statement of Net Position, Statement of Revenues, Expenses and Changes in Net Position, Statement of Fiduciary Net Position, Statement of Changes in Fiduciary Net Position, and Debt Statement – regulatory basis, as of and for the year ended December 31, 2024 included in the Annual Report of the Municipal Authorities and Non-Profits (Schedules) of the Kiski Township Sewage Authority (Authority).

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the Schedules referred to above present fairly, in all material respects, the regulatory basis financial position of the Authority as of December 31, 2024, and the regulatory results of its operations for the year then ended in accordance with the financial reporting provisions described in the instructions provided by Pennsylvania Department of Community and Economic Development (DCED).

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse and Unmodified Opinions" section of our report, the Schedules referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Authority as of December 31, 2024, and the results of its operations for the year then ended.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

To meet the financial reporting requirements of the Commonwealth of Pennsylvania, the Schedules are prepared by the Authority on the basis of the instructions provided by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America. These requirements permit the Schedules to be prepared without financial statement disclosures, without cash flows, without component unit financial information, without government-wide financial statements, without Management's Discussion and Analysis, without budgetary comparisons, and without historical pension and post-employment benefit liability information, and require all funds to be aggregated by fund type on the Schedules.

The effects on the Schedules of the variances between the regulatory basis of accounting described above and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these Schedules in accordance with the financial reporting provisions as described in the instructions provided by the DCED to meet filing requirements in Pennsylvania, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of Schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Authority's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control—related matters that we identified during the audit.

Estermyer & Associates, PC

Moon Twp, PA
October 6, 2025

KISKI TOWNSHIP SEWAGE AUTHORITY**AUTHORITY OFFICIALS LIST**

President Address: Phone: Fax: e-mail:	CHARLES RODNICKI 1222 C OLD STATE ROAD APOLLO, PA 15613 (724) 478-2737
Secretary Address: Phone: Fax: e-mail:	ROB GIBBONS 1222 C OLD STATE ROAD APOLLO, PA 15613 (724) 478-2737
Treasurer Address: Phone: Fax: e-mail:	CALVIN CREIGHTON 1222 C OLD STATE ROAD APOLLO, PA 15613 (724) 478-2737
Solicitor Address: Phone: Fax: e-mail:	JIM FAVERO 250 ARCH STREET KITTANNING, PA 16201 (724) 545-7711

KISKI TOWNSHIP SEWAGE AUTHORITY

GEOGRAPHICAL AREAS SERVED

Municipality Name
KISKIMINETAS TWP

County
ARMSTRONG

KISKI TOWNSHIP SEWAGE AUTHORITY

STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDING 2024

CURRENT ASSETS	
Cash and cash equivalents	132,125
Investments	
Receivables (net of allowance for uncollectibles)	
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	
Inventories	
Prepays	
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
TOTAL CURRENT ASSETS	132,125

NON-CURRENT ASSETS	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	
Construction in progress	
Capital assets net of accumulated depreciation:	
Buildings and system	
Improvements other than buildings	
Furnishings, machinery and equipment	
Infrastructure	
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	
TOTAL NON-CURRENT ASSETS	0
TOTAL ASSETS	132,125

DEFERRED OUTFLOWS OF RESOURCES	
Deferred amount of debt refundings	
Deferrals related to pensions	
Other deferred outflows of resources	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	132,125

CURRENT LIABILITIES	
Accounts payable	171
Accrued payroll and withholdings	
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	15,776
Other current liabilities	
TOTAL CURRENT LIABILITIES	15,947

NON-CURRENT LIABILITIES	
Debt due in more than one year	135,922
Net pension liabilities	
Other non-current liabilities	
TOTAL NON-CURRENT LIABILITIES	135,922
TOTAL LIABILITIES	151,869

DEFERRED INFLOWS OF RESOURCES	
Deferred amount on debt refundings	
Deferrals related to pensions	
Other deferred inflows of resources	
TOTAL DEFERRED INFLOWS OF RESOURCES	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	151,869

NET POSITION	
Net investment in capital assets	
Restricted	
Unrestricted	(19,744)
TOTAL NET POSITION	(19,744)
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION	132,125

KISKI TOWNSHIP SEWAGE AUTHORITY

Sewer

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE FISCAL YEAR ENDING 2024

SEWER OPERATING REVENUES	
Charges for service	65,767
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	1,514
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	125
TOTAL SEWER OPERATING REVENUES	67,406

SEWER OPERATING EXPENSES	
Administrative	
Contracted services	8,056
Personnel services	
Supplies and materials	
Repairs and maintenance	
Utilities	
Other services and charges	4,034
Depreciation and amortization	
Fundraising*	
Program services*	
Other operating expenses	6,802
TOTAL SEWER OPERATING EXPENSES	18,892
SEWER OPERATING INCOME (LOSS)	48,514

SEWER NONOPERATING REVENUES / (EXPENSES)	
Nonoperating grants:	
Federal	
State	

Local	
Other	
Investment earnings / (losses)	
Interest expense	(5,692)
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	
Other nonoperating (expenses)	(2,677)
Debt service principal and interest (expense)**	
TOTAL SEWER NONOPERATING REVENUES (EXPENSES)	(8,369)
CAPITAL CONTRIBUTIONS	
CHANGE IN NET POSITION	40,145
NET POSITION - BEGINNING OF YEAR	(59,889)
PRIOR PERIOD ADJUSTMENT	
SEWER NET POSITION - END OF YEAR	(19,744)

*Business/Neighborhood Improvement Districts

**see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

KISKI TOWNSHIP SEWAGE AUTHORITY
STATEMENT OF FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2024

ASSETS		
	Trust Funds	Custodial Funds
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
TOTAL ASSETS	0	0

DEFERRED OUTFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred outflows of resources		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	0	0

LIABILITIES		
	Trust Funds	Custodial Funds
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
TOTAL LIABILITIES	0	0

DEFERRED INFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred inflows of resources		
TOTAL DEFERRED INFLOWS OF RESOURCES	0	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0	0

NET POSITION		
	Trust Funds	Custodial Funds
Assets held in trust for pension/other postemployment benefits		
Other		
TOTAL NET POSITION	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	0	0

KISKI TOWNSHIP SEWAGE AUTHORITY

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2024

ADDITIONS		
Contributions		
	Trust Funds	Custodial Funds
Employer		
Plan members		
Private donations		
Other		
TOTAL CONTRIBUTIONS	0	0
Investment Earnings		
	Trust Funds	Custodial Funds
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
TOTAL INVESTMENT EARNINGS	0	0
	Trust Funds	Custodial Funds
Less investment expenses		
TOTAL ADDITIONS	0	0
DEDUCTIONS		
	Trust Funds	Custodial Funds
Benefits		
Administrative expenses		
Other		
TOTAL DEDUCTIONS	0	0
NET POSITION		
	Trust Funds	Custodial Funds
CHANGE IN NET POSITION	0	0
NET POSITION - BEGINNING OF YEAR	0	0
PRIOR PERIOD ADJUSTMENT		
NET POSITION - END OF YEAR	0	0

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
General Obligation Bonds and Notes									
APOLLO TRUST COMPANY	Note	2021	2033	300,000	166,885	0	15,187	0	\$151,698
						Total Bonds and Notes Outstanding			\$151,698
						Capitalized Lease Obligations			\$0
						Plus (Less) Unamortized Premium (Discount)			0
						NET DEBT			\$151,698

SIGNATURE AND VERIFICATION

I certify that the foregoing information is correct and complete for the 2024 municipal Authority's fiscal year.

Name: L.J. ESTERMYER

Title: CPA

Phone: (412) 264-6305