

ORDINANCE NO. 3-71

AN ORDINANCE OF THE TOWNSHIP OF KISKIMINETAS, ARMSTRONG COUNTY, PENNSYLVANIA, APPROVING THE EXECUTION OF A FIRST SUPPLEMENT TO THE FIRE HYDRANT RENTAL AGREEMENT, DATED AS OF OCTOBER 1, 1969, WITH KISKIMINETAS TOWNSHIP MUNICIPAL AUTHORITY, AND AUTHORIZING THE PROPER OFFICERS OF THE TOWNSHIP TO EXECUTE THE SAME.

WHEREAS, the Board of Supervisors of the Township of Kiskiminetas heretofore entered into a Fire Hydrant Rental Agreement, dated as of October 1, 1969, with Kiskiminetas Township Municipal Authority providing for fire hydrant services in the Township to be furnished by said Authority; and

WHEREAS, the Authority heretofore interim financed the construction of its Water System through a Credit Agreement, dated as of November 1, 1969; and

WHEREAS, the Authority has recently sold its Water Revenue Bonds in order to repay the obligations it incurred under said Credit Agreement; and

WHEREAS, in order to provide sufficient revenues to support said Authority's Bond Issue it is necessary for the Township to increase the amount of the annual rental which it heretofore agreed to pay for each fire hydrant provided by the Authority.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED by the Board of Supervisors of the Township of Kiskiminetas, and it is hereby ordained and enacted by the authority of the same as follows:

SECTION 1. The First Supplement to the Fire Hydrant Rental Agreement, said First Supplement being dated as of March 1, 1971, with Kiskiminetas Township Municipal Authority, is hereby approved in substantially the form presented to this meeting.

SECTION 2. The said First Supplement shall be executed for and on behalf of the Township of Kiskiminetas by the Chairman of its Board of Supervisors and attested by the Township Secretary and the Seal of the Township shall be affixed

C E R T I F I C A T E

I, the undersigned, Secretary of the Township of Kiskiminetas, Armstrong County, Pennsylvania, do hereby certify that the foregoing and attached is a true and correct copy of an Ordinance of said Township which was duly enacted by the affirmative vote of a majority of the members of the Board of Supervisors of said Township at a meeting thereof held on the 12 day of March, 1971; that the same was duly published as required by law in a newspaper circulating generally in said Township and was duly recorded in the Ordinance Book of said Township; and said Ordinance has not been amended, modified or rescinded and is still in full force and effect.

WITNESS my hand and the seal of the Township of Kiskiminetas this

18 day of March, 1971.


Township Secretary

(TOWNSHIP SEAL)

FIRST SUPPLEMENT TO THE FIRE HYDRANT RENTAL AGREEMENT

This First Supplemental Agreement, dated as of the 1st day of March, 1971, by and between Kiskiminetas Township Municipal Authority, a body corporate and politic, organized and existing under the Municipality Authorities Act of May 2, 1945, P. L. 660, as amended (hereinafter called the "Authority"), party of the first part, and TOWNSHIP OF KISKIMINETAS, Armstrong County, Pennsylvania, a Township of the second class (hereinafter called the "Township"), party of the second part.

WITNESSETH:

WHEREAS, the Board of Supervisors of the Township of Kiskiminetas heretofore entered into a Fire Hydrant Rental Agreement, dated as of October 1, 1969, with Kiskiminetas Township Municipal Authority; and

WHEREAS, it is necessary for the Board of Supervisors to agree to an increase in the fire hydrant rental payments to be made annually in order that the said Authority may issue its Water Revenue Bonds to permanently finance the construction of its Water System.

NOW, THEREFORE, THIS FIRST SUPPLEMENTAL AGREEMENT WITNESSETH: In consideration of the sum of One Dollar (\$1.00) duly paid by the Authority to the Township and of a like sum duly paid by the Township to the Authority at or before the ensembling and delivery of these presents, the receipt of which consideration is hereby acknowledged, and with the intention of being legally bound hereby, the Authority and the Township hereby covenant and agree as follows:

SECTION A. The Fire Hydrant Rental Agreement, dated as of October 1, 1969, is hereby amended to provide that the Township hereafter agrees to pay to the Authority annually as rental in quarterly installments the sum of \$250 per year

per each fire hydrant, said increased quarterly installments to continue to be due

IN WITNESS WHEREOF, the Authority has caused this First Supplement to be signed in its corporate name by its Chairman and its corporate seal to be hereto affixed, and the same to be attested by its Secretary, and the Township has caused this First Supplement to be signed in its corporate name by the Chairman of its Board of Supervisors and its corporate seal to be hereto affixed, and the same to be attested by its Township Secretary, all as of the day and year first above written, but actually on the 18th day of March, 1971.

KISKIMINETAS TOWNSHIP MUNICIPAL
AUTHORITY

(AUTHORITY SEAL)

By Richard J. Casella
Chairman

Attest:

William C. Nelson
Secretary

TOWNSHIP OF KISKIMINETAS,
Armstrong County, Pennsylvania

(TOWNSHIP SEAL)

By M. K. Beus
Chairman, Board of Supervisors

Attest:

Ray J. Patterson
Secretary